

Message Text

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PAGE 01 GEORGE 01408 131246Z

53

ACTION ARA-20

INFO OCT-01 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 L-03 H-03

IGA-02 OPIC-12 CIAE-00 INR-11 NSAE-00 COME-00 XMB-07

FRB-03 DRC-01 /139 W

----- 053590

R 131231Z AUG 74

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC 0131

C O N F I D E N T I A L GEORGETOWN 1408

E.O. 11652: GDS

TAGS: PFOR, GY

SUBJECT: FY 75 LOAN PROGRAM PLANNING: EARLY WARNING

REF: GEORGETOWN AIDAC TEL 1399

STATE 169280

1. GEORGETOWN 1399 PROPOSED DELAYED TIMETABLE FOR MOVING AHEAD ON PUBLIC SERVICE TRAINING AND AGRICULTURAL SECTOR IMPROVEMENT LOANS ON OPERATIONAL GROUNDS. THERE ARE ALSO COMPLEX POLITICAL GROUNDS FOR THE REQUESTED DELAY. FUTURE POLITICAL DEVELOPMENTS MAY RPT MAY FURTHERMORE IMEL US TO RECOMMEND FURTHER DELAY BEYOND THAT MANDATED BY OPERATIONAL FACTORS.

2. THE ESSENTIAL PROBLEM INVOLVES CURRENT GOG MOVES TOWARD NATIONALIZATION AND/OR CONFISCATORY TAXATION OF THE LOCAL SUBSIDIARY OF REYNOLDS ALUMINUM COMPANY, THE PRINCIPAL U.S. INVESTMENT IN GUYANA, WHICH IS HEAVILY INSURED BY OPIC. IN THE EVENT THAT EXPROPRIATION WITHOUT PROMPT, ADEQUATE AND EFFECTIVE COMPENSATION TAKES PLACE, EMBASSY MAY RECOMMEND THAT ALL OR SOME OF THE
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PROGRAMS OUTLINED IN REFTTEL BE DELAYED OR POSSIBLY CANCELLED, OR U.S. LEGISLATION REQUIRING REDUCTION

IN THE AID PROGRAM TO GUYANA MAY BE TRIGGERED.
THE EMBASSY SHOULD BE IN A BETTER POSITION TO
COMMENT FURTHER ON THIS MATTER WITHIN THE NEXT
FEW WEEKS. KREBS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: AGRICULTURAL DEVELOPMENT, PERSONNEL TRAINING, NATIONALIZATION, ECONOMIC ASSISTANCE, LOANS, POLITICAL SITUATION, TAXES, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 13 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: GS
Errors: N/A
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From: GEORGETOWN
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Review Markings:

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30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FY 75 LOAN PROGRAM PLANNING: EARLY WARNING
TAGS: PFOR, GY
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Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005